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# CORPORATIONS AND PUBLIC WELFARE

ADDRESSES

AT THE ANNUAL MEETING OF THE  
AMERICAN ACADEMY OF POLIT-  
ICAL AND SOCIAL SCIENCE,  
PHILADELPHIA, APRIL  
NINETEENTH AND  
TWENTIETH  
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# I

## THE CONTROL OF PUBLIC SERVICE CORPORATIONS ∴ ∴ ∴ ∴, ∴ ∴

THE POSSIBILITIES AND LIMITA-  
TIONS OF MUNICIPAL CONTROL

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*INTRODUCTORY*

BY PROFESSOR L. S. ROWE

UNIVERSITY OF PENNSYLVANIA

THE CONTROL OF PUBLIC SERVICE CORPORATIONS. FINANCIAL CONTROL—CAPITALIZATION ∴ ∴ ∴

BY BIRD S. COLER,

COMPTROLLER OF THE CITY OF NEW YORK



THE DIFFICULTIES OF CONTROL  
AS ILLUSTRATED IN THE HIS-  
TORY OF GAS COMPANIES ∴ ∴

BY PROFESSOR JOHN H. GRAY

NORTHWESTERN UNIVERSITY

**REGULATION OF COST AND QUAL-  
ITY OF SERVICE AS ILLUSTRATED  
BY STREET RAILWAY COMPANIES**

**BY DR. FREDERIC W. SPEIRS**

**PHILADELPHIA**

II.

THE INFLUENCE OF CORPORATIONS ON POLITICAL LIFE ∴ ∴

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ANNUAL ADDRESS.

BY HON. WILLIAM LINDSAY,  
UNITED STATES SENATOR FROM KENTUCKY

### III

COMBINATION OF CAPITAL AS A FACTOR IN INDUSTRIAL PROGRESS ∴ ∴

INDUSTRIALS AS INVESTMENTS  
FOR SMALL CAPITAL ∴ ∴ ∴ ∴

BY JAMES B. DILL, ESQ.

NEW YORK CITY

**THE EVOLUTION OF MERCANTILE  
BUSINESS ∴ ∴ ∴ ∴ ∴ ∴ ∴**

**BY HON. JOHN WANAMAKER**

**PHILADELPHIA**

**THE INTEREST OF LABOR IN THE  
ECONOMIES OF RAILROAD CON-  
SOLIDATION ∴ ∴ ∴ ∴ ∴ ∴**

**BY WM. H. BALDWIN, JR.,**

**PRESIDENT OF THE LONG ISLAND RAILROAD**

## IV

# THE FUTURE OF PROTECTION



**THE INDUSTRIAL ASCENDENCY OF  
THE UNITED STATES ∴ ∴ ∴ ∴**

**BY HON. NELSON W. ALDRICH,  
UNITED STATES SENATOR FROM RHODE ISLAND**

THE TARIFF POLICY OF OUR NEW  
POSSESSIONS ∴ ∴ ∴ ∴ ∴ ∴

BY HON. ROBERT P. PORTER

SPECIAL COMMISSIONER FOR THE U. S. TO CUBA AND PORTO RICO

**THE NEXT STEPS IN TARIFF  
REFORM ∴ ∴ ∴ ∴ ∴**

**BY C. R. MILLER, ESQ.,  
EDITOR-IN-CHIEF OF THE NEW YORK "TIMES"**

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